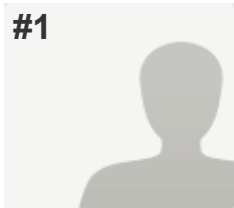


#1

**COMPLETE****Collector:** Web Link 1 (Web Link)**Started:** Thursday, March 02, 2017 2:03:29 PM**Last Modified:** Thursday, March 02, 2017 2:19:16 PM**Time Spent:** 00:15:47**IP Address:** 63.130.249.67

**Q6: Any preliminary or introductory comments**  
(Example: If the response is the result of a focus group, please indicate attendees and their respective stakeholder groups).

*Respondent skipped this question*

**PAGE 2: Multiple capitals**

**Q7: Q1(a) What is your experience with the multiple capitals approach in integrated reports?**

Generally good, but somewhat inconsistent between companies.

**Q8: Q1(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Additional guidance and examples of what is included in each of the capitals.

**PAGE 3: Connectivity and integrated thinking**

**Q9: Q2(a) What is your experience with connectivity in integrated reports as an indication of integrated thinking and/or enabler of enhanced decisions?**

Mixed, varies by reporting entity. Some really do connect and integrate the information. Others still do it more in a silo form.

**Q10: Q2(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Continue with best practice examples.

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#### PAGE 4: Key stakeholders' legitimate needs and interests

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**Q11: Q3(a) What is your experience with the identification, in integrated reports, of key stakeholders' legitimate needs and interests and how those needs and interests are considered and addressed?**

Getting better. More companies now are describing/defining the audience for their reports.

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**Q12: Q3(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Again, best practice examples.

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#### PAGE 5: Materiality and value creation

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**Q13: Q4(a) What is your experience with the Framework's definition of materiality, in particular: • Application of the value creation lens? • Use of different time periods to identify material matters?**

Variable and inconsistent. For example, some reports seem to dwell on matters that do seem material from an investment/valuation perspective.

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**Q14: Q4(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Encourage use of standards such as those issued by the Sustainability Accounting Standards Board that are explicitly based on materiality.

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#### PAGE 6: Conciseness

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**Q15: Q5(a) What is your experience with the conciseness of integrated reports?**

Again variable.

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**Q16: Q5(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Best practice examples

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#### PAGE 7: Business model – outputs and outcomes

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**Q17: Q6(a) What is your experience with the reporting of business model information, particularly outputs and outcomes?**

Often not followed.

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**Q18: Q6(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

Best practice examples.

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#### PAGE 8: Those charged with governance / Framework identification

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**Q19: Q7(a) What is your experience with whether reports: (i) identify the involvement of those charged with governance, and (ii) indicate that they are presented in accordance with the Framework? What are the implications of excluding such information?**

Generally good.

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**Q20: Q7(b) What, if anything, should be done and by whom to improve these aspects of implementation?**

*Respondent skipped this question*

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## PAGE 9: Other Guiding Principles

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**Q21: Q8(a) What is your experience with the application of these remaining three Guiding Principles in integrated reports?**

Variable.

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**Q22: Q8(b) What, if anything, should be done and by whom to improve these aspects of implementation?**

Best practice examples.

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## PAGE 10: Other Content Elements

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**Q23: Q9(a) What is your experience with how these remaining Content Elements are reported in integrated reports?**

Variable.

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**Q24: Q9(b) What, if anything, should be done and by whom to improve these aspects of implementation?**

Best practice examples.

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## PAGE 11: Other quality issues

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**Q25: Q10(a) Aside from any quality issues already raised in Q1-Q9, what is your experience with the quality of integrated reports?**

Variable. Some companies/reporting entities do an excellent job. Others continue to be less integrated and provide information in silo formats and discussions.

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**Q26: Q10(b) What, if anything, should be done and by whom to improve this aspect of implementation?**

IIRC should continue to issue best practice examples and showcasing them at events. May also want to consider rating reports, aka ReportWatch.

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## PAGE 12: Other enablers, incentive and barriers

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**Q27: Q11(a) What is your experience with enablers, incentives or barriers to Framework implementation not covered by other questions, including the extent to which they apply particularly to: • Specific jurisdictions? • Large or small organizations? • Private, public or non-profit sectors? • Different stages of Framework implementation?**

Slow to develop in U.S. 2016 Concepts Release from SEC provided a potential opportunity to move toward integrated reporting in U.S. However, with change in Administration and leadership of SEC, it is not clear where this initiative will go.

<b>Q28: Q11(b) What, if anything, should be done and by whom to improve these aspects of implementation?</b>	<i>Respondent skipped this question</i>
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