

## Complementary approaches:

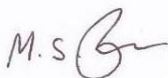
The Natural Capital Coalition and the International Integrated Reporting Council

The Natural Capital Coalition (The Coalition) and the International Integrated Reporting Council (IIRC) both recognize the importance of organizations taking more than financial information into consideration and applying integrated thinking in their decision making. They have developed the Natural Capital Protocol and the International <IR> Framework respectively for organizations to use to achieve this.

The two approaches are complementary and users of one should consider how the other might support their work. The Natural Capital Protocol provides a systematic, harmonized approach on how to identify, measure and value natural capital, and inform business decisions. Whilst the International <IR> Framework, which identifies natural capital, is used by organizations to communicate how their strategy, governance, performance and prospects, in the context of its external environment, lead to the creation of value over time.

By adopting both the Natural Capital Protocol and the <IR> Framework, organizations are able to make changes to the way they work and create value for both themselves and society, while conserving and enhancing the natural world. They are also able to communicate with their providers of financial capital and wider stakeholders on their strategy, opportunities and risks in a concise and integrated way. This will enable capital markets to access more meaningful information to achieve more efficient and productive capital allocation decisions and greater financial stability.

Signed on behalf of the Coalition



Mark Gough  
Executive Director  
Natural Capital Coalition

Signed on behalf of the IIRC



Paul Druckman  
Chief Executive Officer  
International Integrated Reporting Council