

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

Accountant

Individual Commentary

Rio de Janeiro / Brazil

Sir Committee The International Integrated Reporting Council - THEIIRC

Group of Research

www.theiirc.org

assurance@theiirc.org

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Assurance on “IR”

An introduction to the discussion

I am Denise Juvenal this is pleased to have the opportunity to comment on this consultation for Integrated Reporting about Assurance on “IR”, this is my individual commentary for the THEIIRC.

1- What priority should be placed on assurance in the context of driving credibility and trust in “IR”?

I agree with this proposal and I understand that the priority should be high quality of reporting in relation the informations that the organization needs to include for elaboration of IR. However, the context of driving credibility and trust in IR has direct impact of what the organizations want to describe in the reporting, principally for attend to internal control of them.

2- What are the key features of assurance that will best suit the needs of users of integrated reports in years to come?

I think that key features of assurance that will best suit the needs of users depend what the organization want to develop in this reporting, I believe that IR can help organizations for direct points in relation the activities and process,

private and public sectors, so The IR has the principal informations that organization can include as creation a new form for contact and advancement new markets around the world.

3- Is the availability of suitably skilled and experienced assurance practitioners a problem in your jurisdiction, and if so what needs to be done, and by whom, to remedy the situation?

I understand that the IR can be the future for organizations for market share of their products if the informations have high quality and they will have success for contact with others entities, key International Regulators and countries for development market for this the experience and skills is very important principally in relation the difficulties for implementation in the organizations.

4- What needs to be done, and by whom, to ensure the quality of assurance on “IR” is maintained at a high level, including practitioners adherence to suitable educational, ethical (including independence), quality control and performance standards?

The elaboration of reporting depends of quality of informations, transparency, training of people, effectiveness, form and evidence for to attend the credibility and trust in IR, I do not know how the International Regulators can monitoring this, so I think if the Board´s agrees that consults the regions and local regulators for to know if have some problems in relation the monitoring.

5- Is the robustness of internal systems a problem, and if so what needs to be done, and by whom, to remedy the situation?

The system is the most important in the organizations because depends of training the people and if the organization has weakness in the internal control this process can damage the strong points that the organization has for elaboration the results for the IR, so I do not know how can be monitoring for International Regulators for reduce the problems.

6- Is assurance likely to be a cost effective mechanism to ensure credibility and trust over a) the short / medium term; b) the long term?

I understand that the cost effective mechanism to ensure credibility and trust over is in long term, because some organizations do not have structure for this, in this case is very important the action of the governments and local regulators for training and observation for this application.

7- I so, what needs to be done, and by whom, to maximize the net benefits of assurance?

I think that net benefits of assurance can development the organization, if consider strong internal control and quality of informations.

8- Should assurance standards setters develop either or both a) a new assurance standard; b) guidance, to ensure consistency of approach to such issues?

I think that assurance standards setters should develop first the guidance to ensure consistency of approach to such issues and after the results of this process elaborate a new assurance standard if necessary.

9- Should any such standard / guidance be specific to “IR, or should it cover topics that are also relevant to other forms of reporting and assurance, e.g., should a standard / guidance on assuring narrative information, either in an integrated report or elsewhere, be developed?

I think that the standard / guidance should it cover topics that are also relevant to other forms of reporting and assurance, because this reporting can be very useful for organizations that need to send information for important meetings that is very important specific activity to participate, for example: United Nations - UN, World Economic Forum, Key International Regulators, G20, these informations in the reporting need to be practical for use with reporting of organization in relation accounting, governance and transparency.

10- What are the a) key challenges and b) proposed approaches that assurance standard setters should consider with respect to: Materiality? The reporting boundary? Connectivity? Completeness? Narrative reporting and future oriented information?

The key challenges that the assurance standards setters should consider need to include narrative reporting and future oriented information and in relation the proposed approaches that the assurance standards setters should consider is materiality, the reporting boundary, connectivity and completeness. I think that considering the function and activity of standard setters.

11- What other techinal issues, if any specific to “IR” should be addressed by assurance standard setters?

None.

12- What are the a) key challenges and b) proposed approaches that assurance standard setters should consider with respect to: Reasonable assurance? Limited assurance? Hybrid engagements? Agreed-upon procedures engagements? Other approaches?

The key challenges that assurance standard setters should consider with respect are: to hybrid engagements and limited assurance and in relation the proposed approaches that assurance standards setters should consider with respect are: reasonable assurance, agreed-upon procedures engagements and other approaches.

13- What are the a) key challenges and b) proposed approaches that should be considered, and by whom, to ensure assurance on “IR” pays due regard to other assurance processes?

I think that the key challenges for to ensure assurance on IR pays due regard to other assurance processes are: narrative reporting and future oriented information and reasonable assurance and for proposed approaches that should be considered with: to hybrid engagements, limited assurance, agreed-upon procedures engagements, other approaches, materiality, the reporting boundary, connectivity, and completeness.

Thank you for opportunity for comments this proposal, if you have questions do not hesitate contact to me, rio1042370@terra.com.br.

Yours,

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

5521993493961