

Subject: Philips input on Integrated Assurance

Dear Sirs,

You may be aware of the Integrated Assurance that Philips has had for the past 6 years since we started to produce an integrated report.

The Annual Report 2011 had Reasonable Assurance on most of the Sustainability Data (as well as all of the Financial Data). In 2012 we attained Reasonable Assurance on all Sustainability Data as well as all Financial Data; something we continued in 2013.

For our senior Leadership, the CEO and CFO, there was no discussion on this topic – “If Sustainability is an integrated part of our strategy, Sustainability Data should have the same Assurance level as our Financial Data.”

This was also appreciated by the investor community and – personally – I find the discussion on Assurance on IR reports a “non-discussion” – if you want to be taken seriously, Assurance is a necessity!

Finally, you should check with Bob Eccles of Harvard Business School as he wrote a nice case study on Integrated Assurance featuring Philips.

Hope that helps, best regards, Simon